



May 2010

Gateway to Independence Transportation Company (G.I.T.Co.)
2334 Olive Street
St. Louis, MO 63103
Phone: 314-421-0090 Fax: 314-421-2525

Security Deposit Implemented with FY11 Lease



On February 11, 2010, the G.I.T.Co. Board of Directors voted to instate a security deposit for leased vehicles in fiscal year 2011. As of the upcoming fiscal year, each lessee is required to provide a security deposit for each vehicle leased from G.I.T.Co. However, only 50% of the security deposit is due by the first day of the impending fiscal year, July 1, 2010. Any remaining balance for the security deposit is

due September 30, 2010.

The security deposit needs to be paid once for each vehicle leased. When vehicles are returned in good operating condition as specified in the Master Vehicle Lease, the entirety of the deposit will be returned to the former lessee. In the event the vehicle is returned in less than good operating condition and repairs are required, G.I.T.Co. is guaranteed to have funds from the former lessee for those repairs.



G.I.T.Co. Fleet Status

In late March, the Missouri Department of Transportation, MoDOT, provided G.I.T.Co. with the exciting news that nine new vehicles have been awarded to G.I.T.Co.! These vehicles, which are being funded via a 5309 grant, will be utilized to replace some of the older vehicles in G.I.T.Co.'s fleet. Thank you MoDOT!

Mid fiscal year, two organizations leased the last three vehicles available. One agency, Pathways to Independence, was entirely new to G.I.T.Co. The second agency, Southside Wellness Center, Inc., was a former lessee. Welcome and Welcome Back!

While the above mentioned vehicles were being leased, two new vehicles were received. MoDOT provided 80% of the funding for these vehicles; St. Louis Office for Developmental Disability Resources provided the remaining 20%. These vehicles are

replacing two of the nine vehicles returned to G.I.T.Co. earlier this fiscal year. They have been leased by Jazz Transportation and Southside Wellness Center, Inc.

Currently, the fleet is comprised of 21 vehicles. Despite plans to dispose of one vehicle, the total number of vehicles is expected to return to 21 by the time the current fiscal year ends on June 30, 2010. MoDOT has projected the new vehicle to be in G.I.T.Co.'s possession; this is the third and final vehicle to be received with 5310 funds. Southside Wellness Center Inc. is the lessee scheduled to lease this vehicle.

